

Salix Acquisition FAQs

When did the acquisition of Salix close?

The tender offer expired at midnight on April 1, 2015 (and was not extended). Shortly thereafter, the acquisition closed on April 1, 2015.

Will the stock symbol for the company change?

Trading in Salix common stock was suspended on April 1, 2015, following the completion of the acquisition and the Salix common stock has been delisted from NASDAQ.

I was a Salix stockholder. What should I have received as a result of this acquisition?

Salix stockholders will receive \$173.00 per share in cash (without interest and less any required withholding taxes) for each share of Salix common stock properly tendered and not withdrawn at the time of the expiration of the tender offer, or for those shares not so tendered, for each such share of Salix common stock held by such stockholders immediately prior to the effective time of the acquisition. Please contact Computershare, the Depository and Paying Agent for the transaction, by calling (855) 396-2084 (toll free) for any questions and requests for assistance.

I don't know how many Salix shares I have. How can I get this information?

Questions should be directed to Computershare, the Depository and Paying Agent for the transaction, by calling at (855) 396-2084 (toll free).

What should I do if my Salix stock certificates are lost, missing or destroyed?

Questions in respect of lost, stolen, destroyed or mutilated stock certificates should be directed to Computershare, the Depository and Paying Agent for the transaction, by calling (855) 396-2084 (toll-free). In addition, information regarding lost, stolen, misplaced or destroyed certificates can be found on the Letter of Transmittal mailed (or to be mailed) by Computershare in connection with the acquisition.

How do I obtain the consideration for my Salix shares?

If you properly tendered and did not withdraw your Salix shares, you will receive consideration in accordance with the documentation that you submitted in accordance with your tender. If you did not properly tender your shares in the tender offer, you will receive, promptly following the effective date of the merger, a package with various documents, including a Letter of Transmittal that you will be required to complete and submit (together with any required documentation) to Computershare, in order to exchange your shares of common stock for the merger consideration. Questions regarding these documents should be directed to Computershare by calling (855) 396-2084 (toll free). You should also contact Computershare if you require additional copies of these documents.

Can you provide more information regarding repurchasing/converting Salix's 2.75% Convertible Senior Notes, which are due 2015 and Salix's 1.5% Convertible Senior Notes due 2019?

All Salix Convertible Senior Note holders should refer to the relevant Notice of Fundamental Changes, Make-Whole Fundamental Changes and Merger Event, Fundamental Change Company Notice, Notice of Execution of Supplemental Indenture and Offer to Purchase, as provided on April 1, 2015.

Individual holders are encouraged to direct any remaining questions to their brokers. Brokers with questions should contact the Depository Trust Company (DTC). DTC's general customer-service line is 1 (888) 382-2721. Any further questions after contacting DTC, can be directed to the Trustee, U.S. Bank National Association, by telephone at (704) 335-4654 or (651) 466-6774.