

Acquisition of Synergetics USA, Inc. by Valeant

Valeant Pharmaceuticals International, Inc., (NYSE: VRX) (TSX: VRX) completed its acquisition of Synergetics USA, Inc. on October 15, 2015. Synergetics will retain its name and it will become a wholly owned subsidiary of Valeant Pharmaceuticals International, Inc.

When did the acquisition of Synergetics close?

The tender offer expired at 11:59 p.m. on October 14, 2015. Shortly thereafter, the acquisition closed on October 14, 2015.

Will the stock symbol for the company change?

Trading in Synergetics common stock was suspended on October 14, 2015, following the completion of the acquisition and Synergetics common stock has been delisted from NASDAQ.

I was a Synergetics stockholder. What should I have received as a result of this acquisition?

Synergetics shareholders will receive \$6.50 per share in cash (without interest and less any required holding taxes) plus one contractual contingent value right (CVR) for each share of Synergetics common stock properly tendered and not withdrawn at the time of the expiration of the tender offer, or for those shares not so tendered, for each such share of Synergetics common stock held by such stockholders immediately prior to the effective time of the acquisition. Please contact American Stock Transfer & Trust Company, the depositary and paying agent for the transaction, by calling (800) 937-5449 or (877) 248-6417 for any questions and requests for assistance.

I don't know how many Synergetics shares I have. How can I get this information?

Questions should be directed to American Stock Transfer & Trust Company, the depositary and paying agent for the transaction, by calling (800) 937-5449 or (877) 248-6417.

What should I do if my Synergetics stock certificates are lost, missing or destroyed?

Questions in respect of lost, stolen, destroyed or mutilated stock certificates should be directed to American Stock Transfer & Trust Company, the depositary and paying agent for the transaction, by calling (800) 937-5449 or (877) 248-6417. In addition, information regarding lost, stolen, misplaced or destroyed certificates can be found on the Letter of Transmittal mailed (or to be mailed) by American Stock Transfer & Trust Company in connection with the acquisition.

How do I obtain the consideration for my Synergetics shares?

If you properly tendered and did not withdraw your Synergetics shares, you will receive consideration in accordance with the documentation that you submitted in accordance with your tender. If you did not properly tender your shares in the tender offer, you will receive, promptly following the effective date of the merger, a package with various documents, including a Letter of Transmittal that you will be required to complete and submit (together with any required documentation) to American Stock Transfer & Trust Company, in order to exchange your shares of common stock for the merger consideration. Questions regarding these documents should be directed to American Stock Transfer & Trust Company by calling (800) 937-5449 or (877) 248-6417. You should also contact American Stock Transfer & Trust Company if you require additional copies of these documents.